



FICPA Peer Review Program

Administered in Florida by the
Florida Institute of CPAs

AICPA Peer Review Program

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Florida Institute of CPAs

December 16, 2010

Christine Elizabeth Carter, CPA
Carter & Company, CPAs, LLC
543 Harbor Blvd.
Suite 201
Destin, FL 32541

Dear Ms. Carter:

It is my pleasure to notify you that on December 16, 2010 the Florida Peer Review Committee accepted the report on the most recent system peer review of your firm. The due date for your next review is November 30, 2013. This is the date by which all review documents should be completed and submitted to the administering entity.

As you know, the report had a peer review rating of pass. The Committee asked me to convey its congratulations to the firm.

Sincerely,

Paul N. Brown
Director of Technical Services
brownp@ficpa.org

cc: David Ramos, CPA

Firm Number: 10154886

Review Number: 309185

System Review Report


August 17, 2010

To the Members of
Carter & Company, Certified Public Accountants, LLC
and the Peer Review Committee of the FICPA

I have reviewed the system of quality control for the accounting and auditing practice of Carter & Company, Certified Public Accountants, LLC (the firm) in effect for the year ended May 31, 2010. My peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. The firm is responsible for designing a system of quality control and complying with it to provide the firm with performing and reporting in conformity with applicable professional standards in all material respects. My responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on my review. The nature, objectives, scope, limitations of, and the procedures performed in a System Review are described in the standards at www.aicpa.org/prsummary.

As required by the standards, engagements selected for review included engagements performed under the *Government Auditing Standards*.

In my opinion, the system of quality control for the accounting and auditing practice of Carter & Company, Certified Public Accountants, LLC in effect for the year ended May 31, 2010, has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of *pass*, *pass with deficiency(ies)*, or *fail*. Carter & Company, Certified Public Accountants, LLC has received a peer review rating of *pass*.





PEER REVIEW PROGRAM

is proud to present this

Certificate of Recognition

to

CARTER & COMPANY, CPAS, LLC

*For having a system of quality control for its accounting and auditing practice in effect for the year ended
May 31 2010 which has been designed to meet the requirements of the quality control standards
for an accounting and auditing practice established by the AICPA and which was complied with during the year
then ended to provide the firm with reasonable assurance of conforming with professional standards.*

A handwritten signature in black ink, appearing to read "Daniel J. Heida", written over a horizontal line.

Daniel J. Heida
Chair
AICPA Peer Review Board
2010